

SPARKMAN, ZUMMACH & PERRY, P.C. ATTORNEYS AT LAW

RECORDING REQUIREMENTS OF M.C.A. §89-5-24

Prepared by/Return to:
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Grantor: Tracy Carl Vest, Trustee

Grantor Address: 65 Getwell Road, Hernando, MS 38632 Grantor Telephone Number: Home-662-429-4993 Work-N/A

Grantee: Tracy Carl Vest

Grantee Address: 65 Getwell Road, Hernando, MS 38632 Grantee Telephone Number: Home- 662-429-4993 Work-N/A

NAME OF INSTRUMENT: Affidavit of Trust

INDEXING INSTRUCTIONS:

Lot 1, 2 and 3, Foxwood Plantation Subdivision, in Section 4, Township 3 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 30, Pages 12-15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

AFFIDAVIT OF TRUST

TO WHOM IT MAY CONCERN: This Affidavit of Trust is offered to you in consideration of your opening and/or maintaining accounts for the TRACY CARL VEST REVOCABLE LIVING TRUST (the "trust"), the undersigned certifies as follows:

1. The name and date of the trust that is currently in full force and effect is:

TRACY CARL VEST REVOCABLE LIVING TRUST, dated November 7, 2007, TRACY CARL VEST, Trustee.

- 2. The name of the Trustmaker: TRACY CARL VEST.
- 3. The name of the currently acting Trustee of the trust: TRACY CARL VEST.
- 4. The names of the successor Trustee who shall serve in the order named upon the removal, resignation or disability as certified by a physician's statement of the currently acting Trustee:

First, JENNIFER CHRISTINE VEST; then

Second, JOSEPH M. SPARKMAN, JR.; then

Third, BECKY BEARD; and then

Fourth, CUMBERLAND TRUST & INVESTMENT COMPANY

- 5. The Trustee may exercise, without prior approval from any court, all the powers conferred by the trust agreement and any powers conferred by law, including, without limitation, those powers set forth in the statutes in the State of Mississippi. The Trustee is authorized to employ attorneys, accountants, registered investment advisors, specialists and such other agents as the Trustee shall deem necessary or desirable. The Trustee shall have the authority to appoint an investment manager or managers to manage all or any part of the assets of the trust, and to delegate investment discretions to said manager or managers.
- 6. The trust is a revocable trust that may be revoked only by the Trustmaker.
- 7. If the Trustmaker and the Trustmaker's spouse are serving jointly as Trustees, either of them may act for and conduct business on behalf of the trust as a Trustee without the consent of the other Trustee. In all other cases, when more than two Trustees are acting, the concurrence and joinder of a majority of Trustees is required to control in all matters pertaining to the administration of any trust under

- this agreement. If only two Trustees are acting, the concurrence and joinder of both shall be required.
- 8. A third party may rely on the authority of one or more successor Trustees upon the presentation of the successor Trustee of proof of the removal or resignation of the Trustee or a physician's statement regarding the disability of the current Trustee.
- 9. The trust qualifies as a "Grantor Trust" under Sections 671 to 677 of the Internal Revenue Code so that, for federal income tax purposes, the Trustmaker will be treated as the owner during lifetime. The taxpayer identification number of the trust shall be the Trustmaker's social security number, in accordance with Treasury Regulation Section 301.6109-1(a)(2).
- 10. Assets owned by the trust should be titled in the name of the trust as provided in paragraph 1. of this Affidavit of Trust.
- 11. The undersigned Trustee states that, to the best of the Trustee's knowledge, the trust has not been revoked, modified or amended in any manner that would cause the representations in this Affidavit of Trust to be incorrect.
- 12. The trust authorizes you to accept orders and other instructions from the currently acting Trustee and indemnifies and holds you harmless from any liability for effecting transactions at the request of any Trustee.
- 13. All other trust provisions are of a personal nature and set forth the distribution of trust property. They do not modify the powers of the Trustees.
- 14. The undersigned Affiant is currently the acting Trustee of the trust and declares that the foregoing statements and any attached exhibits are true and correct, under penalty of perjury.
- 15. This Affidavit of Trust is dated November 7, 2007.

TRACY CARL VEST, Trustee

STATE OF TENNESSEE

COUNTY OF SHELBY

The foregoing Affidavit of Trust was acknowledged before me by TRACY CARL VEST, as Trustee, on November 7, 2007.

Witness my hand and official seal.

Notary Public

My Commission expire